ORDINANCE NO. 2010-09-03

AN ORDINANCE LEVYING AD VALOREM TAXES FOR USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY OF WESTON, TEXAS, FOR THE FISCAL YEAR 2010-2011: PROVIDING FOR APPORTIONING EACH LEVY FOR SPECIFIC PURPOSES: AND PROVIDING WHEN TAXES SHALL BECOME DUE AND WHEN SAME SHALL BECOME DELINQUENT IF NOT PAID. THIS YEAR'S TAX LEVY TO FUND MAINTENANCE AND OPERATIONS EXPENDITURES EXCEEDS LAST YEAR'S MAINTENANCE AND OPERATIONS TAX LEVY. ALSO, THIS YEAR'S M&O TAX RATE IS HIGHER THAN THE EFFECTIVE MAINTENANCE AND OPERATIONS TAX RATE. THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED 0.97 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$50.00.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF WESTON, TEXAS THAT:

SECTION 1. There is hereby levied and there shall be collected for the use and support of the municipal government of the City of Weston, Texas upon all real property within the corporate limits of said City subject to taxation, a tax of \$0.300000 on each \$100.00 valuation of property, said tax being levied and apportioned for the maintenance and support of the general government.

SECTION 2. Taxes levied under this Ordinance shall be due October 1, 2010 and if not paid on or before February 1, 2011 shall immediately become delinquent. Taxpayers who have qualified for over 65 years age exemption on their homestead may pay their taxes in four (4) equal installments due January 31, March 31, May 31 and July 31 without penalty or interest accruing.

SECTION 3. All taxes shall become a lien upon the property against which assessed, and the assessor and collector of the City of Weston is hereby authorized and empowered to enforce the collection of such taxes according to the Constitution and laws of the State of Texas and ordinances of the City of Weston shall, by virtue of the tax rolls, fix and establish a lien by levying upon such property for the payment of taxes, penalty and interest, and, the interest and penalty collected from such delinquent taxes shall be apportioned to the general fund of the City of Weston. All delinquent taxes shall bear interest from the date of delinquency at the rate as prescribed by law.

SECTION 4. EFFECTIVE DATE

This ordinance shall be effective from and after its passage and adoption by the City Council.

PASSED AND APPROVED this the 14 day of Alphanter:

Patti Harrington, Mayor

ATTEST:

Leeann Oland, City Secretary

O2010-09-03tax rate.doc Page 1 of 1